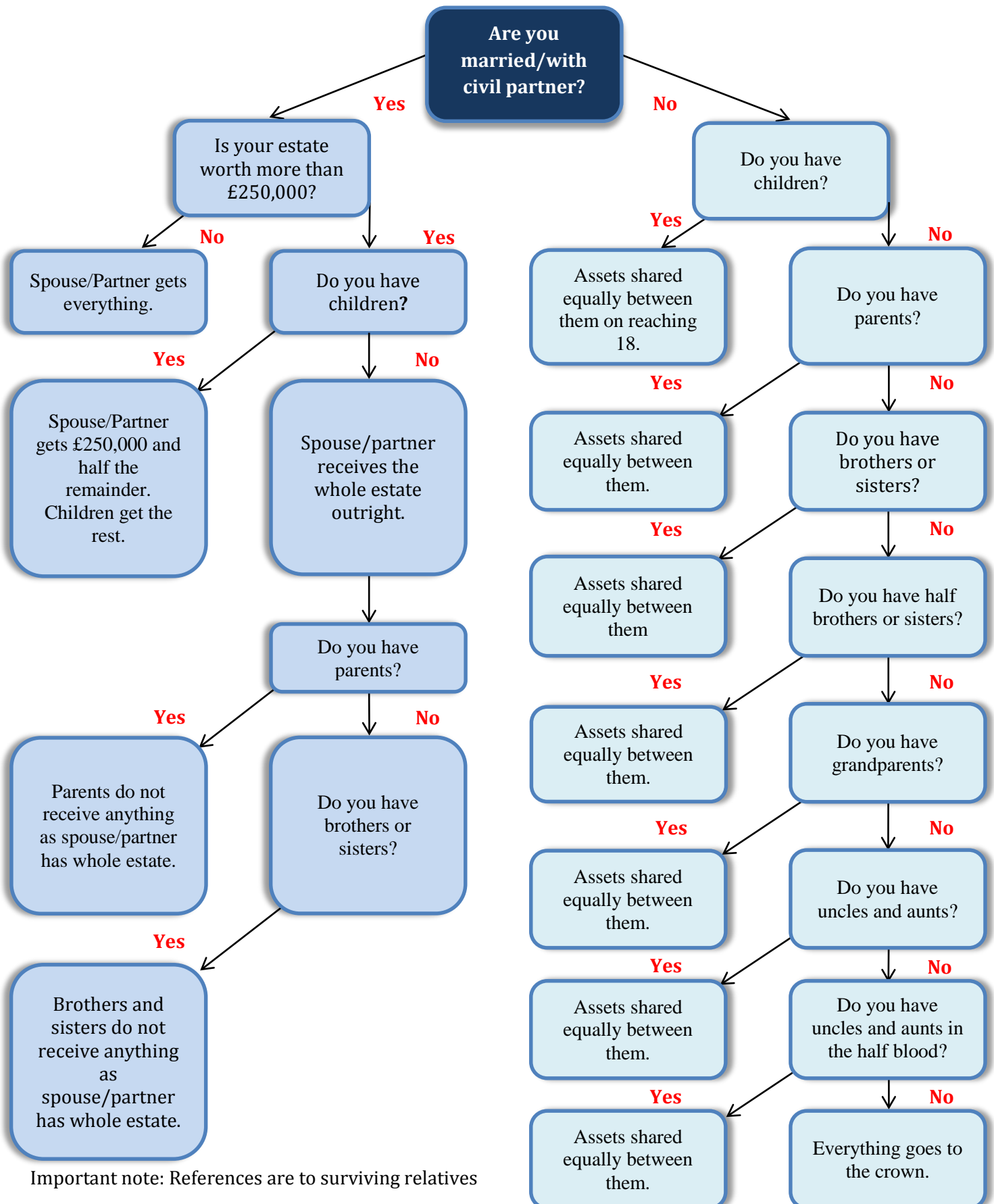


A Guide to Intestacy

If you die without a valid Will intestacy laws apply. New Statutory Legacies came into effect on 1st October 2014. The table below provides the route for beneficiaries inheriting assets. Please read the notes at the end.



Important note: References are to surviving relatives

The information contained in this text does not constitute a recommendation of any kind. Suitability will depend upon your own circumstances, objectives and attitude to risk and it is strongly recommended that you seek expert advice from an appropriately qualified person. Information contained in this text is based on our understanding of the current tax rules and regulations, which are subject to change at any time. Information or figures are provided for reference only and their accuracy cannot be guaranteed. Past performance is no guarantee of future returns. The value of units and the income from them can fall as well as rise and you may receive back less than your original investment.

Notes

These rules only apply to England & Wales. Different rules apply in Scotland & Northern Ireland.

In cases of intestacy, the categories of potential default beneficiaries are:

- Child
- Sibling of the whole or half blood
- Uncle or aunt of the whole or half blood

NB: 'Whole blood' indicates a relationship with both parents in common; 'half blood' indicates a relationship with one parent in common.

If anyone in one of these categories, who would have been entitled to a share of the estate but died before the intestate person, leaves a child or children of their own, then those children will receive (in equal shares) the share of the estate that their parent would have taken, had their parent survived the intestate person.

The same principle goes down through the generations. If a child of a person who would have been entitled to a share of the estate but died before the intestate person, also dies before the intestate person, leaving a child or children, then those children will take (in equal shares) the share that their parent would have taken if that parent had survived the intestate person.

If you would like to discuss any of the information provided in more detail, please contact your MPL adviser.

MPL Wealth Management Ltd
45 Doughty Street London WC1N 2LR
Tel: 020 7831 4711
Fax: 020 7831 3137
enquiries@mplltd.co.uk
www.mplwealthmanagement.co.uk

Authorised and Regulated by The Financial Conduct Authority No 180309
Registered Office PO Box 698 2nd Floor Titchfield House 69-85 Tabernacle Street London EC2A 4RR Company Reg No 3079936